IN THE BOARD OF COMMISSIONERS OF THE HOMES FOR GOOD HOUSING AGENCY, OF LANE COUNTY OREGON

ORDER 25-30-04-03H

In the Matter of Authorizing the Executive Director to enter Homes for Good into a Joint Development Agreement with Atkins-Dame and develop affordable housing on Parcel 2 in the Eugene Downtown Riverfront Urban Renewal District.

WHEREAS, Housing and Community Services Agency of Lane County doing business as Homes for Good Housing Agency (the "Authority") is a public body corporate and politic, exercising public and essential governmental functions, and having all the powers necessary or convenient to carry out and effectuate the purposes of the ORS 456.055 to 456.235 (the "Housing Authorities Law");

WHEREAS, Homes for Good has worked with the City of Eugene and Atkins-Dame to establish a framework to build a minimum of 75 units of affordable rental housing on Parcel 2 in the Eugene Downtown Riverfront Urban Renewal Area.

WHEREAS, In January of 2025 the City of Eugene staff determined that they could support the development of this parcel by entering into an Intergovernmental Agreement with Homes for Good to convey Parcel 2 and \$7.5mm in URA funding. On February 19th the Eugene City Council convened as the Urban Renewal Area Board approve this IGA;

WHEREAS, Homes for Good Housing Agency will enter a joint development agreement with Atkins-Dame;

WHEREAS, Homes for Good Housing Agency will enter into an intergovernmental agreement with the City of Eugene to transfer \$7.5mm in URA funding and to acquire the property of Parcel 2, to be conveyed to Homes for Good Housing Agency for \$1;

WHEREAS, Homes for Good will own and operate Parcel 2 upon construction completion; and

NOW IT IS THEREFORE ORDERED THAT:

The Executive Director or Designee is authorized to enter into a joint development agreement with Atkins-Dame and enter into an intergovernmental agreement with the City of Eugene.

DATED this $1st_{day of} May_{day of}$	2025
Larissa Ennis Larissa Ennis (May 1, 2025 09:25 PDT)	-
Chair, Homes for Good Board of Commissioners	
<u>A</u>	

Secretary, Homes for Good Board of Commissioners