FAMILY SELF-SUFFICIENCY PROGRAM DID YOU KNOW?



Open to All

01

Despite its name, the Family Self Sufficiency program is open to both individuals AND families

Escrow Savings Account

FSS participants can turn their rent increases into savings through a special escrow account, which they receive as a lump sum when they complete the program?

02

\$121,000 Distributed

03

In 2024 alone, Homes for Good distributed \$121,000 in escrow savings to FSS graduates, with the average participant receiving around \$6,000, and some walking away with up to \$30,000 upon graduation?

Savings Uses

Families can use their escrow savings for anything, including buying a home, paying off debt, furthering education, or starting a business?

04

DevNW Partnership

05

Homes for Good partners with DevNW to offer FSS participants a free annual membership, giving them access to financial wellness and homeownership resources?

Coordinator Support

Participants in the FSS program work with coordinators who connect them to services such as childcare, transportation, education, job training, employment counseling, and substance abuse treatment?

06

Case Management & Coaching

The FSS program provides participants with case management and coaching to help them overcome barriers to employment, strengthen financial capability, and address other challenges in their lives?

Financial Stability

The FSS program aims to help participants achieve financial stability, enabling them to reduce reliance on welfare programs and rental assistance?

08

\$2.6 million paid out

Over \$2.6 million in escrow savings has been paid out to Homes for Good FSS participants since the start of the program?

125 Graduates Purchased Homes

125 FSS graduates have purchased homes upon completing the program, using their escrow savings to help with down payments and closing costs?

10

Individual Development Account

FSS participants have the opportunity to open an Individual Development Account (IDA), which provides matched savings that can be used toward homeownership, education, or adaptive equipment related to employment

Interim Withdrawals

Participants can request an interim withdrawal from their escrow savings to support their goals, like paying for education or job training

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\$300 in additional funds

The FSS program offers up to \$300 in additional Participant Needs funds to support the achievement of goals while in the program. These funds can be accessed before graduation and are not deducted from escrow accumulation.